

Prof. Oğuzhan ÖZÇELEBİ

Personal Information

Office Phone: [+90 212 440 0000](tel:+902124400000) Extension: 11789

Email: ogozc@istanbul.edu.tr

Web: <http://oguzhanozcelebi.blogspot.com/>

International Researcher IDs

ORCID: 0000-0001-8746-9167

Publons / Web Of Science ResearcherID: U-3861-2019

ScopusID: 54395959100

Yoksis Researcher ID: 106197

Education Information

Doctorate, Istanbul University, Sosyal Bilimler Enstitüsü, İktisat Bölümü, Turkey 2005 - 2009

Postgraduate, Istanbul University, Deniz Bilimleri ve İşletmeciliği Enstitüsü, Deniz Ekonomisi, Turkey 2003 - 2005

Undergraduate, Istanbul University, Faculty Of Economics, Department of Economics, Turkey 1999 - 2003

Foreign Languages

English, C1 Advanced

Dissertations

Doctorate, Türkiye'de İktisat Politikalarının Hedefleri ve Optimal Politikanın Belirlenmesi (1990-2006) Dönemi, Istanbul University, Sosyal Bilimler Enstitüsü, İktisat Bölümü, 2009

Postgraduate, Limanlarda Etkinlik Sorunu ve Çözüm Yollarının Belirlenmesi, Istanbul University, Deniz Bilimleri Ve İşletmeciliği Enstitüsü, Deniz Ekonomisi, 2005

Research Areas

Social Sciences and Humanities, Economics

Academic Titles / Tasks

Professor, Istanbul University, Faculty of Economics, Department of Economics, 2019 - Continues

Associate Professor, Istanbul University, Faculty of Economics, Department of Economics, 2016 - Continues

Assistant Professor, Istanbul University, Faculty of Economics, Department of Economics, 2009 - 2016

Published journal articles indexed by SCI, SSCI, and AHCI

1. Assessing the Impacts of Economic Policy Uncertainty of the US on the Exchange Rates and Stock

Returns of Korea, Mexico, Poland and Russia

Ozcelebi O., İzgi M. T.

EASTERN EUROPEAN ECONOMICS, vol.61, no.1, pp.1-22, 2023 (SSCI)

- II. **Assessment of the asymmetric impacts of the geopolitical risk on oil market dynamics**
ÖZÇELEBİ O., Tokmakçioğlu K.
INTERNATIONAL JOURNAL OF FINANCE & ECONOMICS, vol.27, no.1, pp.275-289, 2022 (SSCI)
- III. **Revisiting the asymmetric impacts of the exchange market pressure on the inflation, interest rate and foreign trade balance in Eastern Europe**
Ozcelebi O., Tokmakçioğlu K., Su E.
EMPIRICAL ECONOMICS, vol.61, no.5, pp.2517-2538, 2021 (SSCI)
- IV. **Assessing the impacts of global economic policy uncertainty and the long-term bond yields on oil prices**
Özcelebi O.
APPLIED ECONOMIC ANALYSIS, vol.29, no.87, pp.226-244, 2021 (SSCI)
- V. **Assessing the impacts of financial stress index of developed countries on the exchange market pressure index of emerging countries**
ÖZÇELEBİ O.
INTERNATIONAL REVIEW OF ECONOMICS & FINANCE, vol.70, pp.288-302, 2020 (SSCI)
- VI. **Impacts of the Shadow Short Rates on the Ted Spread and Stock Returns: Empirical Evidence from Developed Markets**
Tokmakçioğlu K., ÖZÇELEBİ O.
EKONOMICKY CASOPIS, vol.68, no.3, pp.269-288, 2020 (SSCI)
- VII. **Assessment of asymmetric effects on exchange market pressure: Empirical evidence from emerging countries**
Ozcelebi O.
NORTH AMERICAN JOURNAL OF ECONOMICS AND FINANCE, vol.48, pp.498-513, 2019 (SSCI)
- VIII. **Microclimatic Volatility and Elasticity of Glacier Skiing Demand**
MAYER M., Demiroglu O. C., Ozcelebi O.
SUSTAINABILITY, vol.10, no.10, 2018 (SCI-Expanded)
- IX. **Impacts of short-term interest rates on stock returns and exchange rates: Empirical evidence from EAGLE countries**
Ozcelebi O., Yildirim N.
JOURNAL OF INTERNATIONAL TRADE & ECONOMIC DEVELOPMENT, vol.26, no.2, pp.228-255, 2017 (SSCI)
- X. **EXCHANGE RATES AND STOCK PRICES: HOW DO THEY INTERACT IN EASTERN EUROPE?**
Ozcelebi O., Yildirim N.
ARGUMENTA OECONOMICA, vol.36, no.1, pp.31-65, 2016 (SSCI)
- XI. **Revisiting the impacts of oil price increases on monetary policy implementation in the largest oil importers**
Yildirim N., Ozcelebi O., Ozkan S. O.
ZBORNİK RADOVA EKONOMSKOG FAKULTETA U RIJECI-PROCEEDINGS OF RIJEKA FACULTY OF ECONOMICS, vol.33, no.1, pp.11-35, 2015 (SSCI)
- XII. **Possible effects of domestic and foreign factors on monetary policy implementation in Turkey: a DSGE-VAR approach**
Ozcelebi O., Yildirim N., Kansu A.
ECONOMIC RESEARCH-EKONOMSKA ISTRAZIVANJA, vol.27, no.1, pp.590-606, 2014 (SSCI)

Articles Published in Other Journals

- I. **Türkiye’de Enflasyon ile Ekonomik Büyüme Arasındaki Simetrik ve Asimetrik Nedensellik İlişkilerinin İncelenmesi**

Özçelebi O., Emek Ö. F., Düşünceli F.

Bingöl Üniversitesi İktisadi ve İdari Bilimler Fakültesi Dergisi (Online), vol.5, no.2, pp.241-270, 2021 (Peer-Reviewed Journal)

- II. **Türkiye’de Çevresel Kuznets Hipotezinin Geçerliliği Bağlamında Karbon Emisyonu (CO₂) ile Ekonomik Büyüme Arasındaki İlişkinin İncelenmesi: Hatemi-J ve Zamanla Değişen Nedensellik**
Özçelebi O., Emek Ö. F.
Bilgi Sosyal Bilimler Dergisi, vol.23, no.2, pp.364-386, 2021 (Peer-Reviewed Journal)
- III. **İNOVASYONDAN İMALATA GEÇİŞTE TÜRK SANAYİNDE ÖNEMLİ BİR BİLEŞEN OLAN KALIPÇILIK SEKTÖRÜNÜN ULUSLARARASI REKABETÇİLİK ANALİZİ**
Özçelebi O., Tokmakçioğlu K.
Journal of Economics Finance and Accounting, vol.8, no.1, pp.8-16, 2021 (Peer-Reviewed Journal)
- IV. **The spillover of shadow interest rate to the excess returns in emerging markets**
ÖZÇELEBİ O., İzgi M. T.
ECONOMIC JOURNAL OF EMERGING MARKETS, vol.13, no.2, pp.134-144, 2021 (ESCI)
- V. **The role of asymmetry in the interplay between internal and external factors: Empirical evidence from the US, Brazil, Canada and Mexico**
Tokmakçioğlu K., Özçelebi O., Ozdemir A. S.
ZBORNİK RADOVA EKONOMSKOG FAKULTETA U RIJEKI-PROCEEDINGS OF RIJEKA FACULTY OF ECONOMICS, vol.37, no.1, pp.55-75, 2019 (ESCI)
- VI. **Yapısal VAR Modeli Çerçevesinde Kısa ve Uzun Vadeli Faiz Oranları ve Reel Döviz Kuru Arasındaki Etkileşimler: ABD-İngiltere Örneği**
Tokmakçioğlu K., ÖZÇELEBİ O.
EGE STRATEJİK ARAŞTIRMALAR DERGİSİ, vol.9, no.1, pp.1-16, 2018 (Peer-Reviewed Journal)
- VII. **The Impacts of the Credit Default Swap on the Stock Index: Asymmetric Causality Approach for BRIC Countries**
Tokmakçioğlu K., ÖZÇELEBİ O., Manioğlu B.
Finans Politik & Ekonomik Yorumlar, vol.643, pp.71-87, 2018 (Peer-Reviewed Journal)
- VIII. **KREDİ HACMİ OTOMOBİL TALEBİ ETKİLEŞİMİ: NEDENSELLİK ANALİZİNDE KÜMÜLATİF TOPLAMLAR YAKLAŞIMI**
ÖZÇELEBİ O., Şafak F.
Ağrı İbrahim Çeçen Üniversitesi Sosyal Bilimler Enstitüsü Dergisi, vol.4, pp.47-69, 2018 (Peer-Reviewed Journal)
- IX. **NET ULUSLARARASI TURİZM GELİRLERİ VE GSYİH: KÜMÜLATİF TOPLAMLAR YAKLAŞIM**
İzgi M. T., ÖZÇELEBİ O., Demiröz D. M.
Kırklareli Üniversitesi İktisadi ve İdari Bilimler Fakültesi Dergisi, vol.7, pp.35-54, 2018 (Peer-Reviewed Journal)
- X. **Short and Long-Term Causality Relations Between Broad Money and Crude Oil, Exchange Rate, Commodity Option Volatilities**
Tokmakçioğlu K., ÖZÇELEBİ O.
Journal of Economics, Finance and Accounting, vol.4, no.4, pp.417-424, 2017 (Peer-Reviewed Journal)
- XI. **Interrelations Between External and Internal Macroeconomic Factors: Empirical Evidence on Some OECD Countries**
ÖZÇELEBİ O., YILDIRIM N.
South-Eastern Europe Journal of Economics, vol.15, no.2, pp.147-174, 2017 (Peer-Reviewed Journal)
- XII. **Interactions Between Balance Sheet Accounts: Application of PVAR Models for Nasdaq Indices**
Tokmakçioğlu K., ÖZÇELEBİ O.
International Journal of Economics and Research, vol.8, no.2, pp.68-86, 2017 (Peer-Reviewed Journal)
- XIII. **Economic Factors Influencing the Dynamics of Unemployment in the G10 Countries: Empirical Evidence From Panel Data Modeling**
ÖZÇELEBİ O., OZKAN S. O.
Journal of Business, Economics and Finance, vol.6, no.1, pp.17-30, 2017 (Peer-Reviewed Journal)
- XIV. **Revisiting the Interactions between the Balance Sheet Accounts of Telecommunications and Transportation Sectors: Empirical Evidence from Panel-VAR Models**

- Tokmakçiođlu K., ÖZÇELEBİ O., Uđurlu U.
Journal of Business, Economics and Finance, vol.4, no.4, pp.770-794, 2015 (Peer-Reviewed Journal)
- XV. **Snow reliability and climate elasticity: case of a Slovak ski resort**
Demirođlu O. C., Kucerova J., Ozcelebi O.
TOURISM REVIEW, vol.70, no.1, pp.1-12, 2015 (ESCI)
- XVI. **Possible Effects of the Stock market Movements on Interest Rates Output and Inflation: Empirical Evidence from the Emerging Markets of Europe**
ÖZÇELEBİ O.
Global Business and Economic Review, vol.16, no.2, pp.179-201, 2014 (Scopus)
- XVII. **Is a Regional Trade Agreement with Balkan Countries Applicable for Turkey? A Time Series Analysis.**
Koçaslan G., Özcelebi O., Muđan Ertuđral S.
Journal of Economic and Social Studies, vol.4, no.1, pp.25-37, 2014 (ESCI)
- XVIII. **Is a Regional Trade Agreement Among Balkan Countries Applicable?**
ÖZÇELEBİ O., MUĐAN ERTUĐRAL S., KOÇASLAN G.
Journal of Economic and Social Studies, vol.4, no.1, pp.25-37, 2014 (Peer-Reviewed Journal)
- XIX. **Monetary Transmission Mechanism and Firm Performance in Turkey: Empirical Evidence from VAR-Type of Models**
ÖZÇELEBİ O.
International Journal of Business, vol.18, no.2, pp.151-161, 2013 (Scopus)
- XX. **Is There a Link Between Monetary Policy and Risk Perception in Eastern European Countries Implementing Inflation Targeting Regime?"**
ÖZÇELEBİ O., KANSU A., YILDIRIM N.
International Journal of Economics and Financial Issues, vol.3, no.2, pp.476-485, 2013 (Peer-Reviewed Journal)
- XXI. **The Effectiveness of Stock Prices on the Phase of Short-term Interest Rates: Evidence from Eastern European Countries**
ÖZÇELEBİ O., KANSU A., YILDIRIM N.
Advances in Management and Applied Economics, vol.3, no.2, pp.21-35, 2013 (Peer-Reviewed Journal)
- XXII. **İhracata Dayalı Büyüme Hipotezi Türkiye için Geçerli mi?"**
ÖZÇELEBİ O., Özcan B.
Yönetim ve Ekonomi Dergisi, vol.20, no.1, pp.1-14, 2013 (Peer-Reviewed Journal)
- XXIII. **Analysis of the Dynamics of Inflation in Turkey: Empirical Evidence from the Estimation of New Keynesian Philips Curve with Instrumental Variables**
ÖZÇELEBİ O.
The Empirical Economic Letters, vol.13, no.3, pp.45-52, 2013 (Peer-Reviewed Journal)
- XXIV. **The Role of Interest Rates and Credits in Explaining Output Variations: Empirical Evidence from Turkey and the Euro area**
ÖZÇELEBİ O.
Economic Trends and Economic Policy, vol.22, no.133, pp.47-77, 2012 (Scopus)
- XXV. **Do Monetary Policy Stance and Participation Banking Influence the Real Economic Activity? Empirical Evidence from Turkey**
ÖZÇELEBİ O.
International Research Journal of Finance and Economics, vol.77, pp.153-166, 2011 (Peer-Reviewed Journal)
- XXVI. **Revisiting the Relationship Between Exchange Rates and Output within SVAR Blanchard-Quah Framework: Empirical Evidence from Turkey, Germany and Russia**
ÖZÇELEBİ O., YILDIRIM N.
Economic and Business Review, vol.13, no.3, pp.179-198, 2011 (Peer-Reviewed Journal)
- XXVII. **KÜRESEL REKABET KOŞULLARINDA TÜRKİYE'DE LİSANSLI DEPOCULUĐUN GELİŐMESİNİN TÜRK TARIM ÜRÜNLERİNİN REKABET GÜCÜNE ETKİSİ**
Deniz M., Özcelebi O., Haykir Hobikođlu E.
İstanbul Üniversitesi İktisat Fakültesi Mecmuası, vol.61 (2), pp.165-186, 2011 (Peer-Reviewed Journal)
- XXVIII. **Determinants of Construction Sector Activity in Turkey- A Vector Autoregression Approach**

- ÖZÇELEBİ O.
International Journal of Economics and Finance, vol.3, no.5, pp.130-139, 2011 (Peer-Reviewed Journal)
- XXIX. **Effects of Inbound and Domestic Tourism Demand on Tourism Investments in Turkey: A Generalized Method of Moments Model**
Özçelebi O., Yıldırım N., Muğan Ertuğral S.
Middle Eastern Finance and Economics, vol.10, pp.51-63, 2011 (Peer-Reviewed Journal)
- XXX. **Outbound Tourism Demand in Turkey: A Vector Error Correction Approach**
ÖZÇELEBİ O.
The Business Review Cambridge, vol.13, no.2, pp.310-317, 2009 (Peer-Reviewed Journal)
- XXXI. **"Petrol Fiyatlarındaki Değişimden Doğan Fiyat Riskinin Minimize Edilmesinde Futures Sözleşmelerinin Önemi ve Firma İçin Optimal Fiyatın Belirlenmesi**
ÖZÇELEBİ O.
Sosyal Bilimler Dergisi, vol.2, no.2007, pp.127-137, 2007 (Peer-Reviewed Journal)
- XXXII. **"Sürdürülebilir Turizm Kavramı Temelinde 1997-2006 Döneminde Yabancı Turist Harcaması ve Yabancı Turist Sayısı Arası İlişkide Mevsimselliğin Etkisi**
ÖZÇELEBİ O.
Sosyal Bilimler, vol.2, no.2007, pp.115-125, 2007 (Peer-Reviewed Journal)
- XXXIII. **Potential Risks on Mortgage Foreclosure Rate in Turkey**
ÖZÇELEBİ O.
Sosyal Bilimler, vol.1, no.2007, pp.151-158, 2007 (Peer-Reviewed Journal)

Books & Book Chapters

- I. **Finansal Kriz Modelleri Teknoloji - Dış Ticaret - Kredi Piyasası - Risk Primi Şokları**
ÖZÇELEBİ O.
Der Yayınları, İstanbul, 2018
- II. **Analysis of the role of exchange rate volatility in monetary policy conduction in oecd countries: Empirical evidence from panel-VAR models**
ÖZÇELEBİ O.
in: Trade and Global Market, Bobek V., Editor, Intechopen, London, pp.10-25, 2018
- III. **Impacts of Exchange Rate Volatility on Macroeconomic and Financial Variables: Empirical Evidence from PVAR Modelling**
ÖZÇELEBİ O.
in: Trade and Global Market, Bobek V., Editor, Intechopen, London, pp.25-40, 2018
- IV. **Orta Doğu'da Su Sorunu İsrail'in Su İhtiyacının Temel Dinamikleri**
Duyar M., ÖZÇELEBİ O.
Derin Yayınları, İstanbul, 2012

Refereed Congress / Symposium Publications in Proceedings

- I. **Assessing the Impacts of Education and R&D Expenditures on the International Competitiveness: The Case of Turkey**
Özçelebi O., Arslan E.
IBANESS Congresses Series on Economics, Business and Management-Plovdiv/Bulgaria, Plovdiv, Bulgaria, 29 - 30 May 2021, pp.1459
- II. **Asymmetric Impacts of the Geopolitical Risk on the Oil Price Fluctuations**
Özçelebi O., Tokmakçioğlu K.
29th EBES CONFERENCE - LISBON, Lisbon, Portugal, 10 - 12 October 2019, vol.1, no.1, pp.1-10
- III. **REVISITING THE MACROECONOMIC AND FINANCIAL IMPACTS ON COUNTRY RISK IN EAGLE**

COUNTRIES VIA ARDL BOUNDS TEST AND ERROR CORRECTION MODEL

ÖZÇELEBİ O.

International Academic Conference on Business&Economics, Management and Finance, Roma, Italy, 13 - 15 November 2018, pp.1-15

- IV. **Economic Policy Uncertainties and Their Impacts on Stock Returns of the United Kingdom: Application of SVAR and DCC MGARCH Models**
ÖZÇELEBİ O., Tokmakçioğlu K.
2017 Paris International Academic Conference, Paris, France, 25 - 28 June 2017, pp.64-79
- V. **Effects of Gold Reserve Policy of Major Central Banks on Gold Price Changes**
ÖZÇELEBİ O., Duyar M.
6th Economics & Finance Conference, OECD Headquarters, Paris, France, 6 - 09 September 2016, pp.310-322
- VI. **Examining the Relationship between the Balance Sheet Accounts of US Biotechnology, Telecommunications and Transportation Sectors**
Tokmakcioglu K., Ozcelebi O., Ugurlu U.
5th Istanbul Conference of Economics and Finance, İstanbul, Turkey, 6 - 07 June 2016, vol.38, pp.492-498
- VII. **"Causality Relations Among the Real Government Bond Yields of the USA, Germany, Japan, the UK and the Russian Federation: VEC Framework**
Tokmakçioğlu K., ÖZÇELEBİ O.
Finance and Economics Conference 2015 Frankfurt am Main, Frankfurt, Germany, 5 - 07 July 2015, pp.1-20
- VIII. **Will Income Inequality Differences Among the Euro area and Former Socialist European Countries Widen? A Panel Data Analysis**
ÖZÇELEBİ O., YILDIRIM N.
EconWorld2014 Prague, Prag, Czech Republic, 3 - 05 September 2014, pp.1-20
- IX. **Üniversite Eğitimi ve Sürdürülebilir İktisadi Kalkınma Olgusu**
ÖZÇELEBİ O.
Atatürk Üniversitesi Üniversiade Kış Konferansı, Erzurum, Turkey, 1 - 04 January 2011, pp.112-115
- X. **Turizm Sektöründe Olası Dalgalanmaların Sebepleri ve Turizm Politikasının Rolü**
MUĞAN ERTUĞRAL S., ÖZÇELEBİ O.
SAÜ-KMYO I. Ulusal Türkiye Turizmi Kongresi, Sakarya, Turkey, 7 - 09 September 2007, pp.75-90

Supported Projects

ÖZÇELEBİ O., TUBITAK Project, Manyas Gölü Havzasının Yönetimi İçin Bütünleşik Ekosistem Modelleme Odaklı Karar Destek Sisteminin Oluşturulması, 2018 - Continues

ÖZÇELEBİ O., Project Supported by Other Private Institutions, Inovasyondan İmalata Geçiş Aşamasında Türk Sanayinde Önemli Bir Bileşen Olan Kalıpcılık Sektöründe Firma Bazı Rekabetçilik Değerlendirmesi, 2018 - 2018

ÖZÇELEBİ O., Project Supported by Other Private Institutions, FIRAT-DİCLE HAVZASINDA YÜKSEK ÇÖZÜNÜRLÜKLÜ HİDROMETEOROLOJİK, HİDROLOJİK VE SU KALİTESİ MODELLEMESİ VE HİDROEKONOMİK ANALİZ PROJESİ, 2017 - 2017

Metrics

Publication: 59

Citation (WoS): 70

Citation (Scopus): 86

H-Index (WoS): 4

H-Index (Scopus): 4